

Ref : UCL/SEC/2019-20

10th August, 2019

BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code : 504212	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code : UNIVCABLES EQ
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Dear Sirs,

**Re : Submission of Press Release pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 , we are enclosing herewith the copy of the Press Release issued by the Company after the Board Meeting held on 9th August, 2019.

This is for your information and record.

Regards,

Yours faithfully,
For UNIVERSAL CABLES LIMITED



(Sudeep Jain)
Company Secretary

Encl : As above



Universal Cables Limited

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CIN No. L31300MP1945PLC001114

Press Release (2019-20)

9th August, 2019

Source: Universal Cables Limited (UCL)

Universal Cables Limited, one of the flagship Companies of the MP Birla Group, today (9th August, 2019), announced its financial results for the First Quarter ended 30th June, 2019.

Universal Cables Limited, continues to forge ahead with high performance in the First Quarter of Financial Year of 2019-20. The Quarter on Quarter Comparison is given below:

Revenue from Operations : Up 35.06 %
EBITDA : Up 10.05 %
PAT : Up 7.06 %

Universal Cables Limited achieved total Revenue from Operations of ₹ 426.39 Crores in the First Quarter of this fiscal compared to ₹ 315.71 Crores in the First Quarter of the previous fiscal, registering an increase of 35.06%. EBITDA during the First Quarter of the year stood at ₹ 50.69 Crores as compared to ₹ 46.06 Crores in the previous year. In the current Quarter, the Company posted profit before tax (PBT) of ₹ 28.30 Crores as compared to ₹ 25.80 Crores in the First Quarter of the previous year, reflecting an increase of 9.69%. Despite challenging business environment, Profit after Tax (PAT) stood at ₹ 18.66 Crores in the Quarter under review as compared to ₹ 17.43 Crores in the corresponding Quarter of the previous year, showing a growth of 7.06%.

(₹ Crores)

Particulars	Q1 2019-20	Q1 2018-19	QoQ (Growth)	FY 2018-19
Revenue from Operations	426.39	315.71	35.06%	1416.55
EBIDTA	50.69	46.06	10.05%	186.66
EBIDTA Margin	11.89%	14.59%		13.18%
PAT	18.66	17.43	7.06%	69.00
EPS (Rs/Share)	5.38	5.02		19.89

During the Quarter under review, the spill-over orders from the previous year and favourable product-mix have significantly contributed to the improved financial performance vis-a-vis corresponding period of previous year. The current Order book is in a healthy position to keep the momentum going. Beside this, the Company has also reasonable quantum of orders in the pipeline which may help in achieving sustainable financial performance.

The Company is cruising forward on its strategic road-map synchronous with the Government's thrust on infrastructure led growth. The Company's strength has been its technology leadership which has enabled the Company to tide over competitive vulnerabilities amidst the market volatilities. Continuous and seamless technology up-gradation has been an integral part of company's culture which is key to its long-term strategy for sustainable growth and market offerings for high-end products and capturing value propositions. The Company has two state-of-the-art VCV lines, two state-of-the-art CCV lines and a PLCV line backed by line-up of associated and balancing machinery. The differentiators which continue to reinforce the Company's prowess in the market are; the unmatched quality and safety of products and services, compliance to customers delivery schedule and providing products and solutions tailored to customer's requirements.

Over the past few years, the Company has undergone a structural transformation and broadened its operational base from a manufacturer to a manufacturer-cum-engineering procurement and construction Company in the realm of extra-high-voltage underground power transmission which is the Company's strategic business portfolio providing complete solution to the customers. With this growing market segment, the Company has seized the opportunity to channelize its value-added products through turnkey project contracts. In addition to this, the Company also gradually augmenting its medium voltage production capacity by modernising and de-bottlenecking its production facilities with latest generation plant & equipment which is likely to further improve its operational efficiency and productivity.

In another initiative, the Company is in the process of establishing another infrastructure for Extra High Voltage AC and DC Testing Laboratory of higher capacity which would facilitate testing of the highest voltage range of Cables including the future HVDC cables. This would enable the Company to be better positioned for the future markets.

In the rapidly changing ecosystem, the Company is vesting higher degree of empowerment in the workplace through internal training and up-skilling which is considered pivotal for ensuing years.

For further information/details you may contact Shri Sudeep Jain, Company Secretary at secretarial@unistar.co.in.